



RETIREMENT FUND TRUSTEE EDUCATION

DEATH BENEFITS

COURSE BROCHURE

1. THE PURPOSE OF THE DEATH BENEFITS WORKSHOP

This half day course is designed to provide retirement fund trustees and principal officers with both an overview of, and an insight into, employee death benefits within the context of retirement funds.

This workshop complements the ASISA Academy's existing suite of retirement fund trustee education workshops, being:

1. Investment Fundamentals (1 day)
2. Responsible Investing (1 day)
3. Trustee Governance and Ethics (1 day)
4. Employee Benefits (1 day)
5. Death Benefits (½ day)
6. Formulation and analysis of your Fund's Investment Policy Statement- (½ day)
7. Analysis of your Fund's Annual Financial Statements (½ day)

These workshops are "Interactive Initiatives" and qualify as "Consumer Education" for purposes of the Financial Sector Charter Council Guidance Note GN 800(a).

Workshop presenters are independent specialists who will present and discuss death benefit applications and practical implications within the South African retirement fund context.

2. ACADEMY VISION & CONTEXT

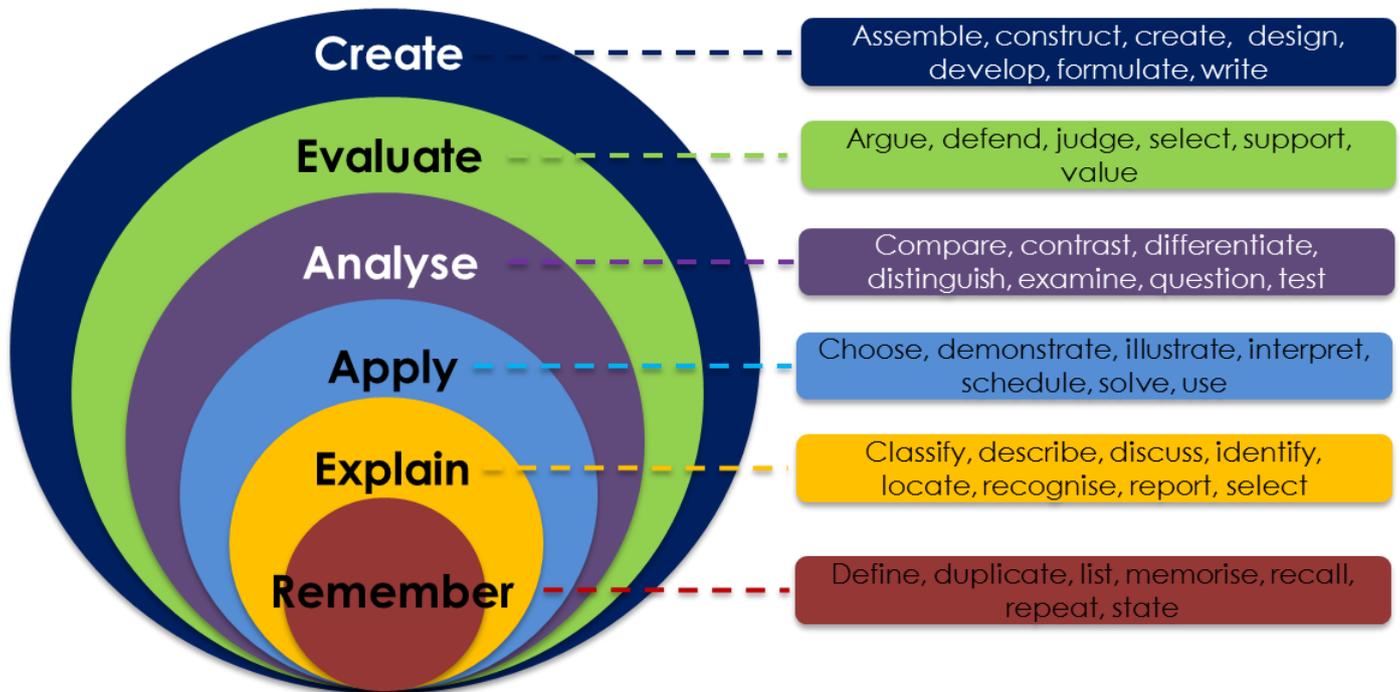
The ASISA Academy creates and delivers high quality solutions to meet the skills development needs of South African Savings, Life Assurance and Investment Management organisations. Our learning solutions are informed by and responsive to industry realities, delivered in an academically sound and practitioner-led manner. The Academy has a level 2 B-BBEE rating.

The Academy resulted from the need for a fresh approach to developing savings and investment management skills and achieving broader, more rapid transformation of the industry. The intention is take delegates' learning beyond that of their tertiary studies using an approach that responds to industry realities and is delivered by industry experts in an academically sound manner.

More than 5,000 people in the Southern African financial services sector have learned with the ASISA Academy since 2008 with over 450 industry presenters involved.

3. APPROACH TO LEARNING

We work hard at the ASISA Academy to ensure every learning experience is as interactive as possible. To achieve this we draw on the expertise of some of the most experienced and specialised professionals in the industry and we limit the size of our groups. The following diagram captures the Academy approach to learning. We aim to achieve the bulk of our learning in the biggest circles.



Class sizes are limited to enable a supportive learning environment in which no committed participant gets left behind.

4. DEATH BENEFITS WORKSHOP LEARNING OUTCOMES

The following table summarises each Learning Area and associated Learning Outcomes covered during the course.

Learning Area	Learning Outcomes By the end of the course successful participants will be able to...
Background and trustee duties	<ul style="list-style-type: none"> Describe the background and objectives of death benefits as contained in section 37C of the Pension Funds Act. Interpret the duties and responsibilities of trustees relative to S37C. Summarise the relevant Law of Persons insofar as it affects death benefits.
Identification and process	<ul style="list-style-type: none"> Interpret the legal requirements of S37C relative to beneficiaries and dependants. Describe the processes of identification of beneficiaries and dependants, actual, future or potential. Discern and analyse dependants' financial needs. Assess and design systems to enable trustees to make benefit allocations compliant with S37C. Describe the implications for trustees of non-compliance or poor judgement in discretionary application.
Dependant definition	<ul style="list-style-type: none"> Categorise and describe the full range of dependant types. Discuss the implications of wider familial complexities deriving from customary marriages, children born in cohabitation relationships, common law unions and adopted/foster children.
Benefit Payments	<ul style="list-style-type: none"> Identify the alternative types of payment prescribed and available. Assess the processes of paying benefits to beneficiaries/dependants. Evaluate logistical challenges where beneficiaries/dependants have limited internet or banking access.
Member communications of Death Benefits	<ul style="list-style-type: none"> Design and distribute key features of death benefits to all fund members/dependants. Solve challenges of communication with rural versus urbanised members Formulate a contact/call centre model to receive and process member/dependant queries

5. CONTACT INFORMATION

For more information please contact **David Morris**, the Academy's Retirement Fund Trustee Education Programme Champion, by:

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